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NRO Achieves Fourth Consecutive “Clean” Audit on Its Fiscal Year 2012 Financial Statements

The National Reconnaissance Office (NRO) has achieved for the fourth consecutive year an Unqualified Opinion (Clean Audit) on its Annual Financial Statements, a unique accomplishment within the Intelligence Community. The determination was the outcome of an independent audit performed by Price Waterhouse Coopers (PWC).

Director of the NRO Betty Sapp pledged organizational commitment to continued focus on financial and management controls.

“I am proud of the entire organization’s contributions on this achievement, and we will continue our focus on financial and management controls while successfully delivering space-based intelligence capabilities for our nation,” said Ms. Sapp.

An unqualified opinion means that the financial statements present fairly the financial position and the results of the organization’s operations in accordance with U.S. generally accepted accounting principles.

In accordance with Generally Accepted Auditing Standards as required by the Chief Financial Officer Act of 1990, the NRO Office of the Inspector General contracts an independent public accounting firm, Price Waterhouse Coopers (PWC), to conduct an annual audit of financial statements. PWC evaluated the reliability of financial data supporting the NRO’s financial statements, the accuracy of the statements, and the accuracy of footnote disclosures in accordance with guidance issued by the Federal Accounting Standards Advisory Board, the Office of Management and Budget, and other authoritative guidance.

The NRO is a joint Department of Defense-Intelligence Community organization responsible for developing, launching, and operating America’s signals, imagery, and communications intelligence satellites to meet the national security needs of our nation.

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